

## Board of Regents' July 1, 2020 Agenda

Call to Order  
Chairman Sachin D. Shailendra

FY21 Operating and Capital Budget  
Chancellor Steve Wrigley  
Ms. Tracey Cook, Executive Vice Chancellor, Strategy & Fiscal  
Affairs

Vote  
Chairman Sachin D. Shailendra

Adjourn  
Chairman Sachin D. Shailendra

**AGENDA**  
**FINANCE AND BUSINESS OPERATIONS**

**July 1, 2020**

| <b>Agenda Item</b> | <b>Page No.</b> |
|--------------------|-----------------|
|--------------------|-----------------|

---

**APPROVAL ITEM**

- |  |   |
|--|---|
| 1. Fiscal Year 2021 Operating and Capital Budget | 1 |
|--|---|



|   | <b>EDUCATIONAL<br/>AND GENERAL</b> | <b>CAPITAL</b> | <b>AUXILIARY<br/>ENTERPRISES</b> | <b>STUDENT<br/>ACTIVITIES</b> | <b>TOTAL BUDGET</b>     |
|---|------------------------------------|----------------|----------------------------------|-------------------------------|-------------------------|
| <b><i>Research Universities</i></b>   |                                    |                |                                  |                               |                         |
| Augusta University  | \$ 1,026,677,778                   | \$ 2,162,216   | \$ 23,221,534                    | \$ 2,089,816                  | \$ <b>1,054,151,344</b> |
| Georgia Institute of Technolo2 13/Lang (x-none)BDC BT/F3 12 Tf1 0 0 131,778 |                                    |                |                                  |                               |                         |

**Exhibit 1**

**EDUCATIONAL  
AND GENERAL**

**CAPITAL**

**AUXILIARY  
ENTERPRISES**

**STUDENT  
ACTIVITIES**

**TOTAL BUDGET**

| STATE<br>APPROPRIATION | TUITION | SPECIAL<br>INSTITUTIONAL<br>FEE | OTHER GENERAL | TOTAL<br>GENERAL<br>FUNDS | SPONSORED | DEPT SALES AND<br>SERVICES | (State Funds)<br>SPECIAL<br>FUNDING<br>INITIATIVE | TOTAL |
|------------------------|---------|---------------------------------|---------------|---------------------------|-----------|----------------------------|---|-------|
|------------------------|---------|---------------------------------|---------------|---------------------------|-----------|----------------------------|---|-------|

*Research Universities*



**Exhibit 3**  
**UNIVERSITY SYSTEM OF GEORGIA**

|                                       | <b>PERSONAL<br/>SERVICES</b> | <b>OPERATING<br/>EXPENSES</b> | <b>TRAVEL</b> | <b>EQUIPMENT</b> | <b>TOTAL</b>     |
|---------------------------------------|------------------------------|-------------------------------|---------------|------------------|------------------|
| <b><i>Research Universities</i></b>   |                              |                               |               |                  |                  |
| Augusta University                    | \$ 778,283,339               | \$ 242,904,845                | \$ 2,221,722  | \$ 3,267,872     | \$ 1,026,677,778 |
| Georgia Institute of Technology       | \$ 789,130,708               | \$ 362,893,469                | \$ 3,380,461  | \$ 101,674,550   | \$ 1,257,079,188 |
| Georgia State University              | \$ 636,991,485               | \$ 359,979,598                | \$ 3,579,680  | \$ 14,674,751    | \$ 1,015,225,514 |
| University of Georgia                 | \$ 853,016,119               | \$ 389,648,923                | \$ 10,105,516 | \$ 36,588,821    | \$ 1,289,359,379 |
| <b><i>Regional Universities</i></b>   |                              |                               |               |                  |                  |
| Georgia Southern University           | \$ 258,321,923               | \$ 83,485,500                 | \$ 3,067,396  | \$ 1,014,383     | \$ 345,889,202   |
| Kennesaw State University             | \$ 304,662,699               | \$ 131,384,697                | \$ 4,839,750  | \$ 2,576,899     | \$ 443,464,045   |
| University of West Georgia            | \$ 126,674,321               | \$ 55,837,807                 | \$ 653,072    | \$ 678,768       | \$ 183,843,968   |
| Valdosta State University             | \$ 89,809,560                | \$ 45,975,677                 | \$ 392,036    | \$ 836,143       | \$ 137,013,416   |
| <b><i>State Universities</i></b>      |                              |                               |               |                  |                  |
| Albany State University               | \$ 52,888,485                | \$ 33,719,314                 | \$ 1,145,335  | \$ 949,842       | \$ 88,702,976    |
| Clayton State University              | \$ 55,882,190                | \$ 23,536,367                 | \$ 338,978    | \$ 369,609       | \$ 80,127,144    |
| Columbus State University             | \$ 72,849,652                | \$ 36,804,988                 | \$ 494,694    | \$ 1,334,455     | \$ 111,483,789   |
| Fort Valley State University          | \$ 43,347,864                | \$ 7,621,726                  | \$ 278,340    | \$ 906,315       | \$ 52,154,245    |
| Georgia College & State University    | \$ 82,353,636                | \$ 26,828,279                 | \$ 774,468    | \$ 290,678       | \$ 110,247,061   |
| Georgia Southwestern State University | \$ 26,473,203                | \$ 11,609,637                 | \$ 274,974    | \$ 93,698        | \$ 38,451,512    |
| Middle Georgia State University       | \$ 57,977,739                | \$ 29,514,824                 | \$ 329,953    | \$ 163,000       | \$ 87,985,516    |
| Savannah State University             | \$ 35,905,293                | \$ 29,499,728                 | \$ 687,526    | \$ 383,149       | \$ 66,475,696    |
| University of North Georgia           | \$ 150,772,950               | \$ 62,368,658                 | \$ 1,169,607  | \$ 2,205,174     | \$ 216,516,389   |
| <b><i>State Colleges</i></b>          |                              |                               |               |                  |                  |
| Abraham Baldwin Agricultural College  | \$ 27,302,549                | \$ 18,882,388                 | \$ 468,468    | \$ 657,808       | \$ 47,311,213    |
| Atlanta Metropolitan State College    | \$ 11,961,802                | \$ 13,007,127                 | \$ 333,691    | \$ 11,500        | \$ 25,314,120    |
| College of Coastal Georgia            | \$ 22,193,998                | \$ 12,460,647                 | \$ 121,375    | \$ 73,500        | \$ 34,849,520    |
| Dalton State College                  | \$ 26,453,904                | \$ 17,804,914                 | \$ 240,207    | \$ 34,327        | \$ 44,533,352    |
| East Georgia State College            | \$ 13,696,451                | \$ 15,012,244                 | \$ 94,228     | \$ 3,170         | \$ 28,806,093    |
| Georgia Gwinnett College              | \$ 87,470,990                | \$ 48,234,983                 | \$ 238,207    | \$ 1,888,734     | \$ 137,832,914   |
| Georgia Highlands College             | \$ 26,633,795                | \$ 19,961,358                 | \$ 253,925    | \$ 180,821       | \$ 47,029,899    |
| Gordon State College                  | \$ 17,959,597                | \$ 12,600,788                 | \$ 200,400    | \$ 694,403       | \$ 31,455,188    |
| South Georgia State College           | \$ 14,170,258                | \$ 9,873,000                  | \$ 121,652    | \$ 6,000         | \$ 24,170,910    |

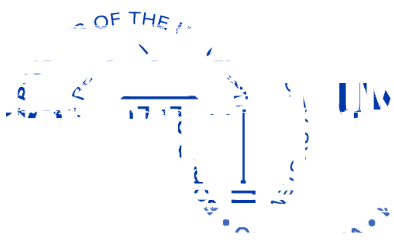


**Exhibit 3**  
**UNIVERSITY SYSTEM OF GEORGIA**  
**EDUCATIONAL AND GENERAL - EXPENDITURES**  
**BUDGET FOR FISCAL YEAR 2021**

|   | <u>PERSONAL<br/>SERVICES</u> | <u>OPERATING<br/>EXPENSES</u> | <u>TRAVEL</u>        | <u>EQUIPMENT</u>      | <u>TOTAL</u>            |
|---|------------------------------|-------------------------------|----------------------|-----------------------|-------------------------|
| <i>Other Units</i>                            |                              |                               |                      |                       |                         |
| University System Office & System Services    | \$ 51,810,057                | \$ 79,243,505                 | \$ 638,492           | \$ 5,383,062          | \$ 137,075,116          |
| <b>Total Resident Instruction</b>             | <b>\$ 4,714,994,567</b>      | <b>\$ 2,180,694,991</b>       | <b>\$ 36,444,153</b> | <b>\$ 176,941,432</b> | <b>\$ 7,109,075,143</b> |
| <i>Line Items</i>                             |                              |                               |                      |                       |                         |
| AU Georgia Cyber Innovation & Training Center | \$ 3,068,276                 | \$ 3,048,778                  | \$ 2,500             | \$ -                  | \$ 6,119,554            |
| Georgia Archives                              | \$ 1,596,297                 | \$ 1,082,154                  | \$ 11,500            | \$ 2,582,100          | \$ 5,272,051            |
| Georgia Commission on the Holocaust           | \$ -                         | \$ 344,560                    | \$ -                 | \$ -                  | \$ 344,560              |
| Georgia Military College                      | \$ -                         | \$ 6,995,753                  | \$ -                 | \$ -                  | \$ 6,995,753            |
| Georgia Public Libraries                      | \$ 4,384,248                 | \$ 39,786,327                 | \$ 85,035            | \$ 61,499             | \$ 44,317,109           |
| Georgia Public Telecommunication Commission   | \$ -                         | \$ 13,755,210                 | \$ -                 | \$ -                  | \$ 13,755,210           |
| Georgia Research Alliance                     | \$ -                         | \$ 4,569,571                  | \$ -                 | \$ -                  | \$ 4,569,571            |
| GIT Enterprise Innovation Institute (EII)     | \$ 18,573,201                | \$ 5,195,907                  | \$ 690,500           | \$ -                  | \$ 24,459,608           |
| GIT Georgia Tech Research Institute           | \$ 336,528,216               | \$ 247,189,687                | \$ 10,365,277        | \$ 51,068,470         | \$ 645,151,650          |
| MCG Hospitals & Clinics                       | \$ -                         | \$ 28,974,714                 | \$ -                 | \$ -                  | \$ 28,974,714           |
| Regents Central Office-B                      | \$ 3,914,134                 | \$ 7,179,305                  | \$ 77,680            | \$ -                  | \$ 11,171,119           |
| UGA Agricultural Experiment Station           | \$ 70,506,302                | \$ 16,405,664                 | \$ 680,353           | \$ -                  | \$ 87,592,319           |
| UGA Athens/Tifton Vet Lab                     | \$ 4,007,000                 | \$ 2,363,000                  | \$ -                 | \$ -                  | \$ 6,370,000            |
| UGA Cooperative Extension Service             | \$ 63,639,187                | \$ 9,911,348                  | \$ 439,141           | \$ -                  | \$ 73,989,676           |
| UGA Forestry Cooperative Extension            | \$ 1,323,978                 | \$ 289,608                    | \$ -                 | \$ -                  | \$ 1,613,586            |
| UGA Forestry Research                         | \$ 10,091,689                | \$ 3,971,737                  | \$ -                 | \$ 82,500             | \$ 14,145,926           |
| UGA Marine Extension Service                  | \$ 2,515,832                 | \$ 448,438                    | \$ 10,000            | \$ -                  | \$ 2,974,270            |
| UGA Marine Institute                          | \$ 1,012,060                 | \$ 371,979                    | \$ 2,860             | \$ -                  | \$ 1,386,899            |
| UGA Skidaway Institute of Oceanography-B      | \$ 4,281,694                 | \$ 2,177,371                  | \$ 178,769           | \$ 412,225            | \$ 7,050,059            |
| UGA Vet Medicine Experiment Station           | \$ 2,964,691                 | \$ 1,089,652                  | \$ 11,498            | \$ -                  | \$ 4,065,841            |
| UGA Vet Medicine Teaching Hospital            | \$ 13,092,610                | \$ 9,389,381                  | \$ -                 | \$ -                  | \$ 22,481,991           |
| <b>Total Line Items</b>                       | <b>\$ 541,499,415</b>        | <b>\$ 404,540,144</b>         | <b>\$ 12,555,113</b> | <b>\$ 54,206,794</b>  | <b>\$ 1,012,801,466</b> |
| <b>GRAND TOTAL</b>                            | <b>\$ 5,256,493,982</b>      | <b>\$ 2,585,235,135</b>       | <b>\$ 48,999,266</b> | <b>231,148,226</b>    |                         |

**Exhibit 4**  
**UNIVERSITY SYSTEM OF GEORGIA**  
**EDUCATIONAL AND GENERAL**  
**SUMMARY OF FUNCTIONS BY FUND SOURCE**  
**FOR FISCAL YEAR 2021**

|  | <u>General Funds</u>    | <u>Sponsored</u>        | <u>Dept. Sales and Services</u> | <u>Special Funding Initiative</u> | <u>Total By Function</u> |
|--|-------------------------|-------------------------|---------------------------------|-----------------------------------|--------------------------|
| <i>Summary of Functions by Fund Source</i> |                         |                         |                                 |                                   |                          |
| Instruction                                | \$ 1,959,821,530        | \$ 143,690,620          | \$ 117,204,273                  | \$ 2,511,097                      | \$ 2,223,227,520         |
| Research                                   | \$ 673,616,977          | \$ 1,078,100,570        | \$ 37,744,496                   | \$ 9,276,744                      | \$ 1,798,738,787         |
| Public Service                             | \$ 239,900,389          | \$ 633,830,825          | \$ 82,859,415                   | \$ 3,621,883                      | \$ 960,212,512           |
| Academic Support                           | \$ 649,708,802          | \$ 34,956,259           | \$ 56,671,083                   | \$ 3,498,612                      | \$ 744,834,756           |
| Student Services                           | \$ 260,997,411          | \$ 11,547,340           | \$ 12,613,053                   | \$ -                              | \$ 285,157,804           |
| Institutional Support                      | \$ 684,672,908          | \$ 64,932,996           | \$ 71,221,450                   | \$ 2,842,807                      | \$ 823,670,161           |
| Operation and Maintenance of Plant         | \$ 650,663,503          | \$ 28,670,435           | \$ 11,281,029                   | \$ -                              | \$ 690,614,967           |
| Scholarships and Fellowships               | \$ 4,967,318            | \$ 590,452,784          | \$ -                            | \$ -                              | \$ 595,420,102           |
| <b>TOTAL BY FUND SOURCE</b>                | <b>\$ 5,124,348,838</b> | <b>\$ 2,586,181,829</b> | <b>\$ 389,594,799</b>           | <b>\$ 21,751,143</b>              | <b>\$ 8,121,876,609</b>  |



UNIVERSITY SYSTEM OF GEORGIA

# Fiscal Year 2021 Budget

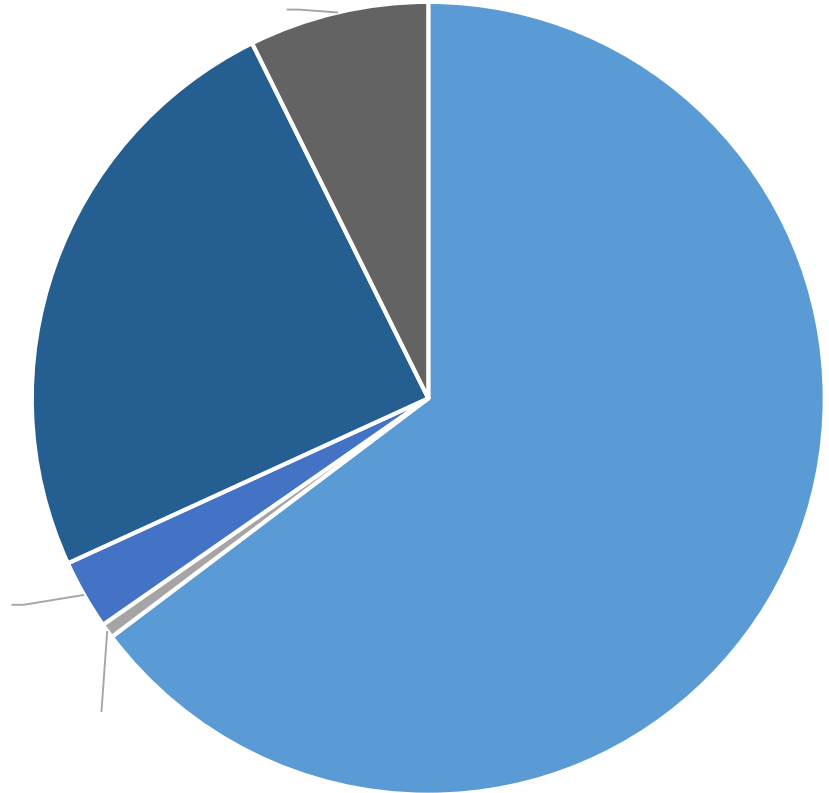
**Tracey Cook**, Executive Vice Chancellor for Strategy & Fiscal Affairs



# FY 2021 E&G Expenditure Budgets

## Operating Expenses Include:

- Utilities
- Contract Services
- Software Licensing
- Materials and Supplies
- Telecom & Data
- Insurance/Bonding
- Repairs & Maintenance



# Action Item

Recommended: That the Board approve the FY 2021 operating and capital budget for the University System of Georgia totaling \$9.39 billion as detailed in Appendix I.

