

# AGENDA

June 30, 2014

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## AGENDA

June 30, 2014

1. **Amendment to the Optional Retirement Plan of the University System of Georgia**

Ms. Marion Fedrick, Vice Chancellor for Human Resources, will present for approval the following amendments to the Optional Retirement Plan (ORP).

Amend the Plan to provide for Plan participants to receive allocations of revenue sharing received by the Plan from certain investment providers with whom the Board has a revenue sharing agreement; and

Amend the Plan to comply with IRS Notice 2014-19, relating to the Supreme Court decision in the Windsor case overturning the Defense of Marriage Act (DOMA).

2. **Amendment to the Board of Regents of the University System of Georgia 457(f) Deferred Compensation Plan**

Ms. Marion Fedrick, Vice Chancellor for Human Resources, will present for approval the following amendment to the 457(f) Deferred Compensation Plan.

Amend the Plan to update Schedule B to add and delete eligible employees in the plan.

3. **Chancellor's Compensation**

Mr. Burns Newsome will present for approval a change to the Chancellor's Compensation.

Increase Chancellor's base pay by 5%, or an annual increase of \$21,250, as proposed in the May 30, 2014 Board meeting. One hundred percent of this increase will be contributed to the Board of Regents 457(f) plan as deferred compensation.

4. **Public Private Partnership (P3)**

Ms. Susan Ridley will give an update on the status of the P3 program.