

Fiscal Year 2023 Budget

Tracey Cook, Executive Vice Chancellor for Strategy & Fiscal Affairs

July 2021
Governor
Provided
Budget
Instructions

January
2022
Governor
Released
Budget Report

April 2022
General
Assembly
Passed FY 23
Appropriation

FY2023 Budget Cycle

Aug > Sept > Oct > Nov > Dec > Jan > Feb > March > April

May
2022
Board
Action
FY 2023
USG
Budget

Aug. 2021
Board
Approved
FY 2023
Funding
Request

December 2021 –March 2022
Institution Budget Hearings

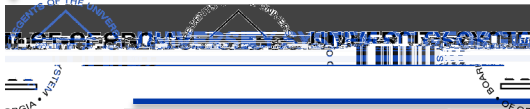
October 2021 –April 2022
Planning and Preliminary Budget Development

April 2022
Board
Approved
Allocations,
Tuition &
Fees



FY 2023 Original Budget \$10.33B

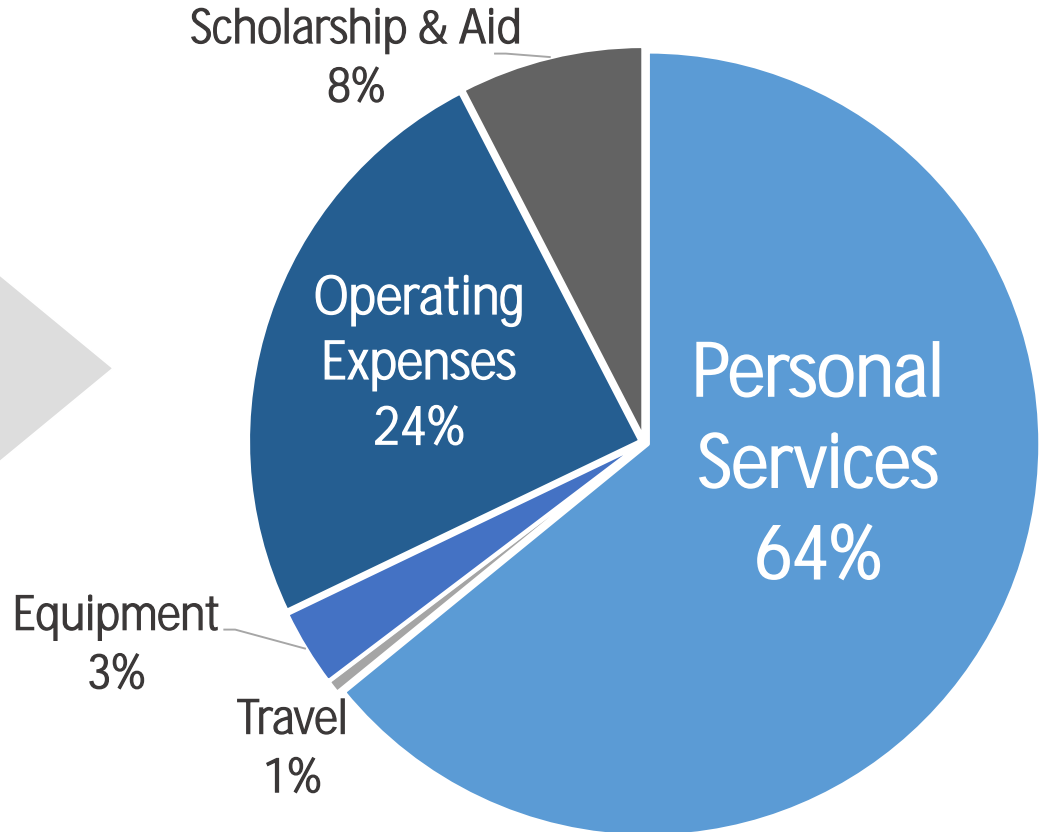
State Appropriations	\$3,119,200,668	30%
Tuition	2,157,964,211	21%
Other Revenues	643,423,279	6%
Sponsored	2,702,022,265	26%
Departmental Sales and Services	373,545,071	4%
Total Educational and General	8,996,155,494	87%
Capital	153,507,566	



FY 2023 E&G Expenditure Budgets

Operating Expenses
Include:

- Utilities
- Contract Services
- Software Licensing
- Materials and Supplies
- Telecom & Data
- Insurance/Bonding
- Repairs & Maintenance



Action Item

Recommended: That the Board approve the FY 2023 operating and capital budget for the University System of Georgia totaling \$10.33 billion as detailed in Appendix I.

