



External Financial Engagement Results For Fiscal Year Ended June 30, 2016

2015 ANNUAL STATE FINANCIAL STATEMENTS

Significant Deficiency

Material Weakness

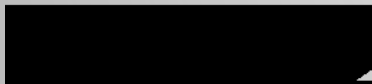
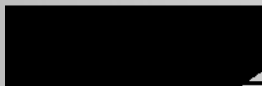
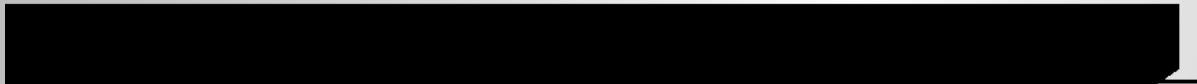
Significant



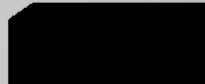
FEDERAL FINANCIAL AID FINDINGS

Weakness ■ Significant Deficiency ■ Material Weakness

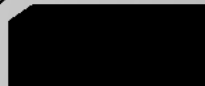
FY 2016



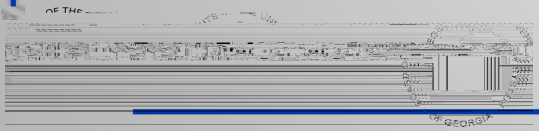
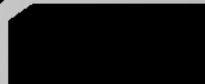
FY 2014



FY 2013



FY 2012



Fiscal Affairs Corrective Action Plan Efforts

DOAA Exit Conferences

Deficiency Analysis

Review of all corrective action plans (CAPS)

CAP Meetings with each individual that received findings

Coordinated technical assistance for institutions

Training focused on deficiency analysis

Mid-Year Financial Workshop

Year End Financial Statement Workshop





The University System of Georgia
Consolidated Annual Financial Report
For Fiscal Year Ended June 30, 2016

Annual Financial Report Overview

New - Highlight Section

Presentation Changes

OPEB Obligation increased \$192 m

Defined Benefit Pension Plan increased \$261 m

Net Position (Overall) increased \$175m

