



Board of Regents University System of Georgia

FY 2011 Year-End Summary Budgetary Compliance Report

"Creating A More Educated Georgia"



- OCGA 45-12-89 requires that funds appropriated must be expended, obligated OR returned to the State Treasury
- Certain funds may be reserved and carried forward
- All USG institutions prepare a Budgetary



Budgetary Compliance Report

- Compares current year revenues and expenditures to budget,
- Documents ending fund balances,
- Reflects ending fund balance as either reserves or surplus,
- Audited annually by State Auditors



Reserved Fund Balances

- Departmental Sales and Services
- Indirect Cost Recoveries
- Technology Fees
- Restricted/Sponsored Funds
- Tuition Carry-Forward (maximum 3% of current revenue)
- Uncollectible Accounts Receivable
- Inventories
- Property
- Early Retirement (GHSU only)
- Others as approved by OPB



Lapsed Funds

- State Appropriations (Fund 10000)
- Tuition (Fund 10500) – Amount over 3% of current revenues, if applicable
- Other General Funds (Fund 10600)
- Capital Outlay (Fund 50000)

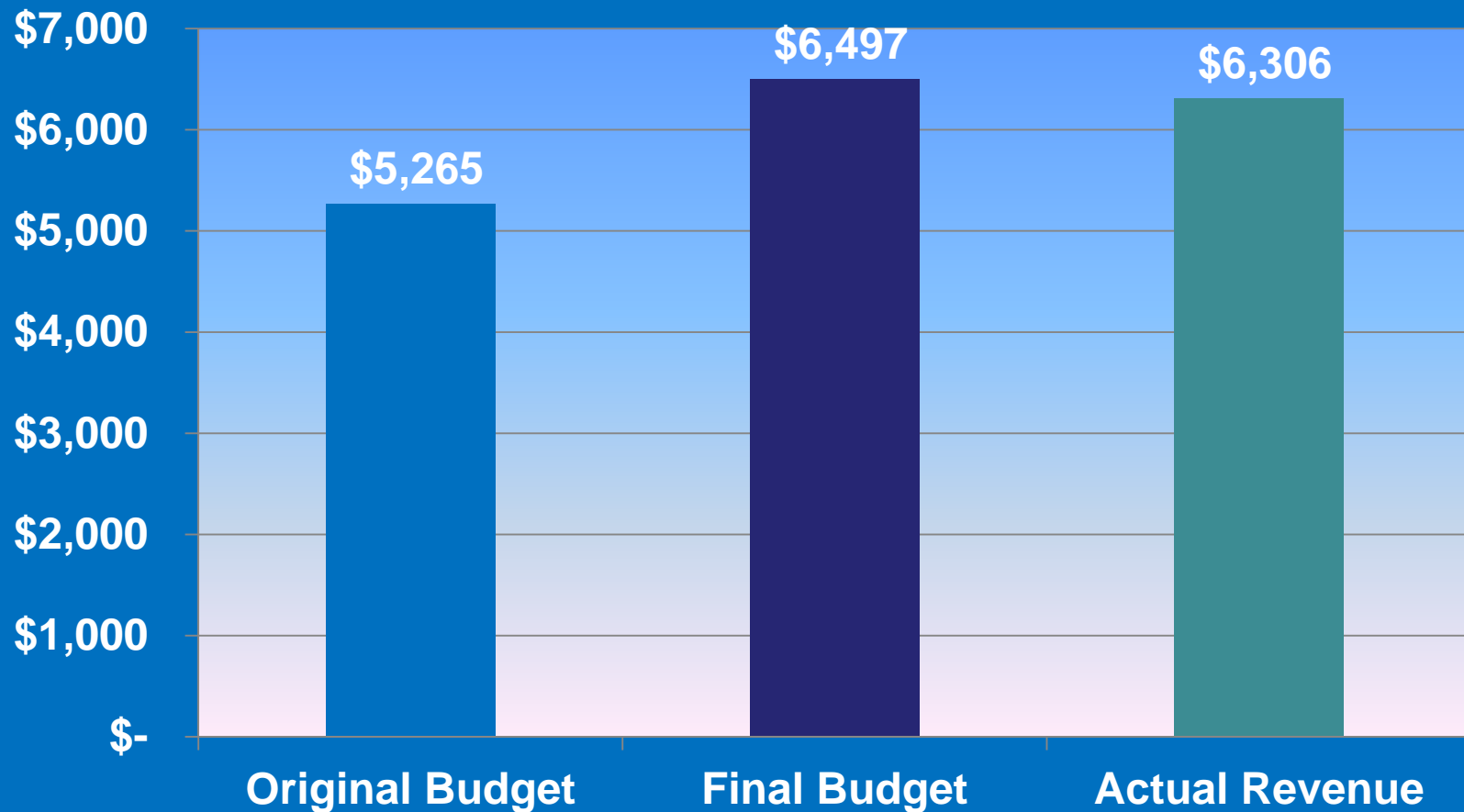


Funds Not Included in Report

- Student Activity Funds
- Auxiliary Funds
- Agency Funds
- Endowment Funds

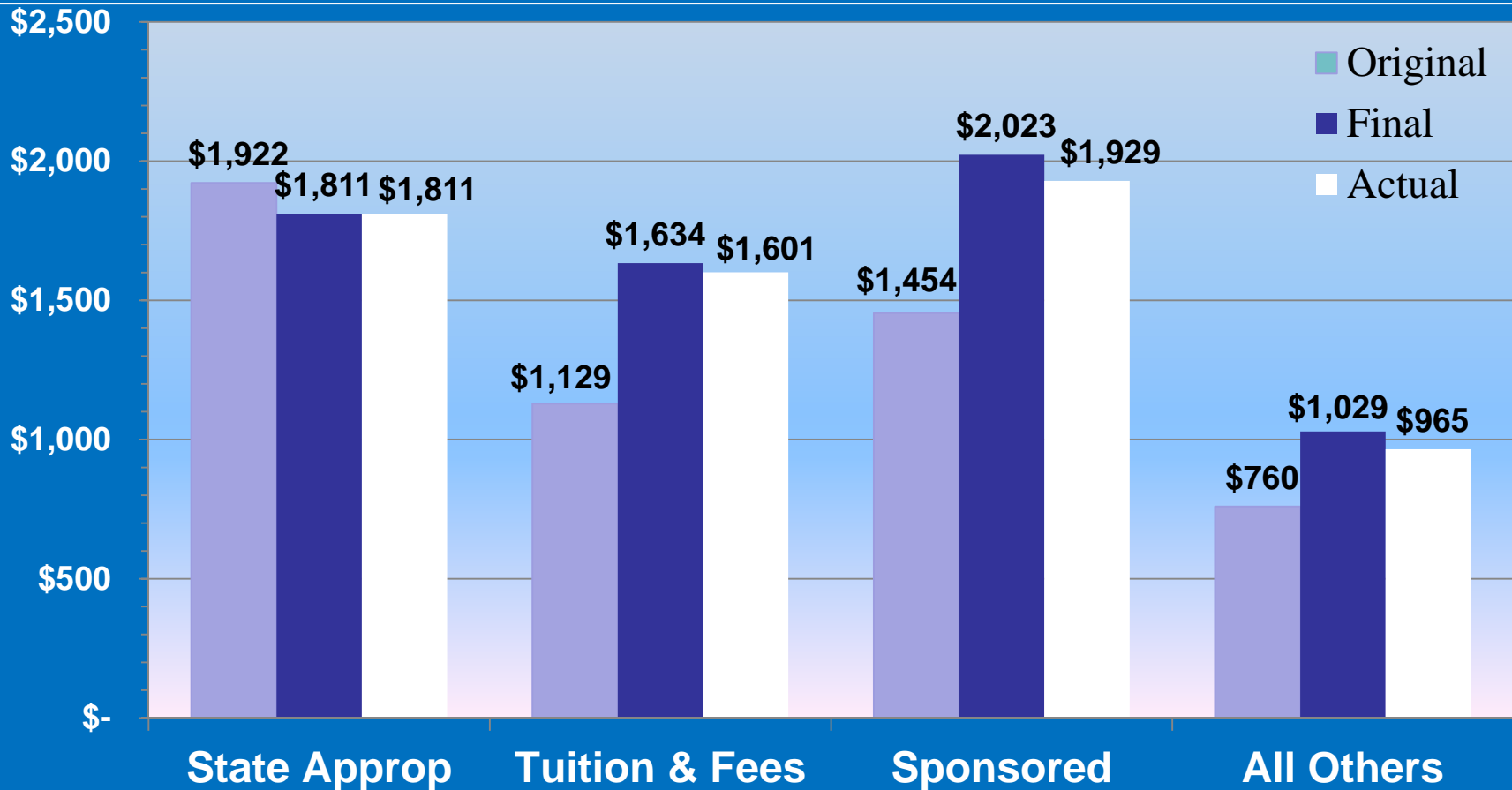


FY 2011 Summary: Revenue (In Millions)



"Creating A More Educated Georgia"

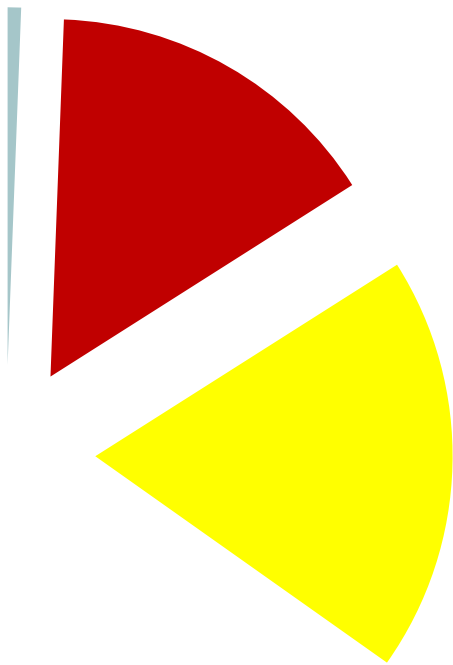
FY 2011 Revenue (In Millions)



All Others	Original	Final	Actual
Departmental Sales & Services	206	268	218
Indirect Cost Recoveries	178	252	185
Capital Outlay	159	297	177
Other Line Items	217	212	385



FY 2011 Reserves (In Millions)



FY 2011 Reserves (In Millions)

	FY 2010 Fund Balance	FY11 Increase (Decline)	FY 2011 Fund Balance
Sponsored	\$112.4	\$15.1	\$127.5
Dept Sales & Services	36.4	8.8	45.2
Indirect Cost Recoveries	56.5	(1.1)	55.4
Tuition Carry-Forward	21.8	0.4	22.2
Technology Fees	13.0	(2.5)	10.5
Subtotal	240.1	20.7	260.8
Uncollectible A/R, Inventories, Capital Outlay, Property, Early Retirement	33.2	0.3	33.5
Total	\$273.3	\$21.0	\$294.3



Other Updates

- September 2011 Revenue Collections
- FY 2011 Lottery Collections and FY 2012 Lottery Outlook
- Mandatory Fee Requests
- Formula Review