



Purpose of Quarterly Reporting

- Monitor revenues and expenditures:
 - System Level
 - Institution Level
- Ensure the Board, the System Office and Institutions are aware of financial status.
- Identify any unanticipated changes or emerging trends in a timely manner.
- Increase the transparency of institutional finances.



Quarterly Reporting Improvements

Improvements to quarterly reporting over the past year. Identify key financial trends to include:

Cash

Short-Term Investments

Receivables and Liabilities

Trends over a 3-Year Period

Streamline the Process

Quarterly Budget to Actuals (System and Institutions)

FY 2014 First Quarter Budget to Actuals General Funds Only

	FY 2014 Annual Budget	FY 2014 Budget Through First Quarter	FY 2014 Actuals Through First Quarter	Year-to-Date Variance (Positive variance is favorable)	Percent Variance
Revenues:					
State Appropriations	\$ 1,675,838,203	\$ 418,959,552	\$		